

May 21, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code: **544184**

Trading Symbol: **BOROSCI**

Dear Sir(s),

**Sub: Intimation of the outcome of the Board Meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

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In furtherance to our letter dated May 15, 2025, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. May 21, 2025, have, *inter alia*, considered and approved the following:

- (a) Audited Financial Statements (Standalone & Consolidated) for the year ended March 31, 2025;
- (b) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2025; and
- (c) To seek the approval of the shareholders by way of an enabling resolution at the ensuing Annual General Meeting, authorising the Board to raise funds, as and when required, up to an amount of Rs. 250 crores, using such modes as the Board may determine including by way of qualified institutional placement, further public offer, FCCBs or any other method or a combination thereof as may be permitted under applicable laws, subject to such regulatory/statutory approvals, as may be required.

In terms of Regulations 33(3)(d) of the Listing Regulations, we confirm that M/s. Chaturvedi & Shah LLP, the Statutory Auditor of the Company, have issued the Audit Reports with an unmodified opinion on the aforesaid Audited Financial Results (Standalone & Consolidated).

The Audited Financial Results (Standalone and Consolidated) along with the Auditor's Reports are attached.

The meeting of the Board of Directors commenced at 2:40 p.m. (IST) and concluded at 5:00 p.m. (IST).

Thanking You,

Yours faithfully,

For **Borosil Scientific Limited**

**Sanjay Gupta**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A24641**

*Encl: as above*

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,  
THE BOARD OF DIRECTORS OF BOROSIL SCIENTIFIC LIMITED  
(Formerly known as Klass Pack Limited)**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of Audited Standalone Financial Results of **BOROSIL SCIENTIFIC LIMITED (Formerly known as Klass Pack Limited)** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the Standalone Financial Results**

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher





than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement includes the Standalone Financial Results for the quarter ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 being the balancing figures between audited figures of the respective full financial year and the published year to date figures up to the nine months ended 31<sup>st</sup> December, 2024 and 2023.

Our opinion is not modified in respect of above matter.

**Chaturvedi & Shah LLP**

Chartered Accountants

Firm Reg. No. 101720W/W100355

**Anuj Bhatia**

**Partner**

Membership No. 122179

UDIN No.: 25122179BMLJBA6892



Place: Mumbai

Date: 21<sup>st</sup> May, 2025

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
I.	<b>Income:</b>					
	Revenue From Operations	11,770.13	9,364.84	10,289.85	39,249.01	35,645.97
	Other Income	264.75	176.74	141.53	776.00	407.64
	<b>Total Income (I)</b>	<b>12,034.88</b>	<b>9,541.58</b>	<b>10,431.38</b>	<b>40,025.01</b>	<b>36,053.61</b>
II.	<b>Expenses:</b>					
	Cost of Materials Consumed	3,701.48	3,122.76	3,092.23	12,648.92	11,492.64
	Purchases of Stock-in-Trade	509.38	227.74	573.77	1,172.86	1,029.73
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	316.90	172.72	61.34	281.17	159.84
	Employee Benefits Expense	1,522.21	1,532.57	1,427.19	6,044.80	6,124.47
	Finance Costs	17.62	18.00	50.95	77.73	141.51
	Depreciation and Amortization Expense	430.14	417.72	407.16	1,691.36	1,506.35
	Other Expenses	3,584.91	3,118.06	3,221.33	13,276.47	11,600.19
	<b>Total Expenses (II)</b>	<b>10,082.64</b>	<b>8,609.57</b>	<b>8,833.97</b>	<b>35,193.31</b>	<b>32,054.73</b>
III.	<b>Profit Before Exceptional Items and Tax (I - II)</b>	<b>1,952.24</b>	<b>932.01</b>	<b>1,597.41</b>	<b>4,831.70</b>	<b>3,998.88</b>
IV.	Exceptional Items	-	-	-	-	-
V.	<b>Profit Before Tax (III - IV)</b>	<b>1,952.24</b>	<b>932.01</b>	<b>1,597.41</b>	<b>4,831.70</b>	<b>3,998.88</b>
VI.	<b>Tax Expense:</b>					
	(1) Current Tax	392.92	243.60	611.92	1,080.99	1,310.54
	(2) Deferred Tax	141.91	19.99	(221.27)	249.05	(457.59)
	<b>Total Tax Expenses</b>	<b>534.83</b>	<b>263.59</b>	<b>390.65</b>	<b>1,330.04</b>	<b>852.95</b>
VII.	<b>Profit for the Period / Year (V - VI)</b>	<b>1,417.41</b>	<b>668.42</b>	<b>1,206.76</b>	<b>3,501.66</b>	<b>3,145.93</b>
VIII.	<b>Other Comprehensive Income (OCI)</b>					
	<b>Items that will not be reclassified to profit or loss:</b>					
	a) Re-measurement gains / (losses) on defined benefit plans	25.87	(5.18)	18.78	10.30	(22.95)
	b) Income tax effect on above	(6.51)	1.30	(6.23)	(2.59)	5.78
	<b>Total Other Comprehensive Income</b>	<b>19.36</b>	<b>(3.88)</b>	<b>12.55</b>	<b>7.71</b>	<b>(17.17)</b>
IX.	<b>Total Comprehensive Income for the Period / Year (VII + VIII)</b>	<b>1,436.77</b>	<b>664.54</b>	<b>1,219.31</b>	<b>3,509.37</b>	<b>3,128.76</b>
X.	<b>Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 2)</b>	889.33	889.02	887.96	889.33	887.96
XI.	<b>Other Equity excluding Revaluation Reserve</b>				40,031.07	36,333.45
XII.	<b>Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>					
	Basic (Not Annualised)*	1.59 *	0.75 *	1.36 *	3.94	3.55
	Diluted (Not Annualised)*	1.59 *	0.75 *	1.36 *	3.94	3.55





**BOROSIL SCIENTIFIC LIMITED**  
(FORMERLY KNOWN AS KCLASS PACK LIMITED)

AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in lakhs)

S. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
1	<b>Segment Revenue :</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	8,623.96	6,303.68	7,088.16	26,550.45	22,612.01
	b. Glassware	2,985.96	2,943.23	3,068.24	12,213.06	12,684.49
	c. Others	160.21	117.93	133.44	485.50	349.47
	<b>Total</b>	<b>11,770.13</b>	<b>9,364.84</b>	<b>10,289.85</b>	<b>39,249.01</b>	<b>35,645.97</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Revenue from operations</b>	<b>11,770.13</b>	<b>9,364.84</b>	<b>10,289.85</b>	<b>39,249.01</b>	<b>35,645.97</b>
2	<b>Segment Results (Profit /(Loss)before tax):</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	2,701.15	1,817.53	2,283.88	7,794.33	5,384.21
	b. Glassware	(380.58)	(515.83)	(299.52)	(1,423.55)	(815.90)
	c. Others	79.32	37.42	65.44	221.78	144.58
	<b>Total</b>	<b>2,399.89</b>	<b>1,339.12</b>	<b>2,049.80</b>	<b>6,592.56</b>	<b>4,712.89</b>
	Less:- Finance Cost	17.62	18.00	50.95	77.73	141.51
	Less:- Other unallocable expenditure (net of income)	430.03	389.11	401.44	1,683.13	572.50
	<b>Profit before Tax</b>	<b>1,952.24</b>	<b>932.01</b>	<b>1,597.41</b>	<b>4,831.70</b>	<b>3,998.88</b>
3	<b>Segment Assets</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	15,618.78	14,939.41	14,382.31	15,618.78	14,382.31
	b. Glassware	11,110.04	11,011.62	11,463.54	11,110.04	11,463.54
	c. Others	279.45	244.57	280.22	279.45	280.22
	d. Un-allocated	22,936.01	21,116.47	21,535.70	22,936.01	21,535.70
	<b>Total</b>	<b>49,944.28</b>	<b>47,312.07</b>	<b>47,661.77</b>	<b>49,944.28</b>	<b>47,661.77</b>
4	<b>Segment Liabilities</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	3,934.66	3,511.15	4,506.54	3,934.66	4,506.54
	b. Glassware	2,205.84	1,862.36	2,702.41	2,205.84	2,702.41
	c. Others	25.58	27.22	35.02	25.58	35.02
	d. Un-allocated	1,759.51	1,395.57	2,098.10	1,759.51	2,098.10
	<b>Total</b>	<b>7,925.59</b>	<b>6,796.30</b>	<b>9,342.07</b>	<b>7,925.59</b>	<b>9,342.07</b>

**Note :**

The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker (CODM) as per the Indian Accounting Standard 108 "Operating Segments". Considering the categories of business operations conducted and based on the future business plans, during the period ended, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly for the quarter and year ended, the Company has identified two segments, namely "Scientific – Laboratory Glass & equipment and Process System" and "Glassware". The figures for the previous periods / year have been regrouped to make them comparable with those of the current period.

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

**Scientific – Laboratory Glass & equipment and Process System:-** Comprising of items used in laboratories, production floor and research and development

**Glassware:-** Pharmaceutical primary packaging and domestic glassware items

**Others :-** Comprising of Filter Paper etc.

**Unallocated:-** Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



**BOROSIL SCIENTIFIC LIMITED**  
(FORMERLY KNOWN AS KLASS PACK LIMITED)  
AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. in lakhs)

Particulars	Standalone	
	As at	As at
	(31/03/2025)	(31/03/2024)
<b>I. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	9,494.33	9,871.93
(b) Capital work-in-progress	136.72	82.63
(c) Goodwill on Amalgamation	5,931.84	5,931.84
(d) Other Intangible assets	92.21	141.56
(e) Intangible assets under development	3.83	20.78
(f) Financial Assets		
(i) Investments	4,078.16	4,078.13
(ii) Loans	635.32	7.00
(iii) Others	251.83	154.94
(g) Non Current Tax Assets (net)	34.37	55.62
(h) Other non current assets	197.40	177.46
<b>Total non current assets</b>	<b>20,856.01</b>	<b>20,521.89</b>
<b>2 Current Assets</b>		
(a) Inventories	8,764.78	8,881.12
(b) Financial Assets		
(i) Investments	10,541.99	-
(ii) Trade Receivables	6,363.40	5,272.66
(iii) Cash and cash equivalents	1,324.70	1,180.20
(iv) Bank Balances other than (iii) above	133.43	132.74
(v) Loans	18.75	24.49
(vi) Others	594.51	10,322.08
(c) Other current assets	1,346.71	1,326.59
<b>Total current assets</b>	<b>29,088.27</b>	<b>27,139.88</b>
<b>TOTAL ASSETS</b>	<b>49,944.28</b>	<b>47,661.77</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	889.33	887.96
(b) Other Equity	41,129.36	37,431.74
<b>Total equity</b>	<b>42,018.69</b>	<b>38,319.70</b>
<b>LIABILITIES</b>		
<b>1 Non current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	30.71	208.92
(ii) Lease Liabilities	-	30.98
(b) Deferred Tax Liabilities (net)	995.48	743.84
<b>Total non current liabilities</b>	<b>1,026.19</b>	<b>983.74</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	493.95	788.88
(ii) Lease Liabilities	30.98	88.15
(iii) Trade Payables		
A) Total outstanding dues of micro and small enterprises	787.81	665.16
B) Total outstanding dues of creditors other than micro and small enterprises	2,276.18	2,891.40
(iv) Other Financial Liabilities	1,962.97	1,958.50
(b) Other current liabilities	752.83	917.77
(c) Provisions	497.59	880.69
(d) Current Tax Liabilities (net)	97.09	167.78
<b>Total current liabilities</b>	<b>6,899.40</b>	<b>8,358.33</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>49,944.28</b>	<b>47,661.77</b>





# BOROSIL SCIENTIFIC LIMITED

(FORMERLY KNOWN AS KLASSE PACK LIMITED)

## AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in lakhs)

Particulars	For the Year Ended	For the Year Ended
	(31/03/2025)	(31/03/2024)
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax as per Statement of Profit and Loss	4,831.70	3,998.88
Adjusted for :		
Depreciation and Amortisation Expense	1,691.36	1,506.35
Loss / (Gain) on Foreign Currency Transactions (net)	(8.03)	3.92
Loss / (Gain) on Financial Instruments measured at fair value through profit or loss (net)	(251.78)	(0.13)
Loss / (Gain) on Sale of Investments (net)	(16.15)	(24.53)
Interest Income	(39.35)	(186.33)
Loss / (Gain) on Sale / discarding of Property, Plant and Equipment (net)	14.56	11.91
Share Based Payment Expense	47.23	48.64
Finance Costs	77.73	141.51
Sundry Balances / Excess Provision Written Back (net)	(36.21)	(1.35)
Bad Debts	-	5.98
Provision / (Reversal) for Credit Impaired / Doubtful Advances (net)	2.07	8.07
<b>Operating Profit before Working Capital Changes</b>	<b>6,313.13</b>	<b>5,512.92</b>
Adjusted for :		
Trade and Other Receivables *	8,427.85	(3,534.59)
Inventories	116.34	848.32
Trade and Other Payables	(1,009.23)	2,125.92
<b>Cash generated from / (used in) operations</b>	<b>13,848.09</b>	<b>4,952.58</b>
Direct Taxes Paid (net)	(1,129.83)	(1,743.22)
<b>Net Cash From / (Used in) Operating Activities</b>	<b>12,718.26</b>	<b>3,209.36</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(1,314.37)	(1,260.20)
Sale of Property, Plant and Equipment (net)	13.69	3.52
Investments in Subsidiary	-	(4,076.85)
Purchase of Current Investments	(12,774.00)	-
Sale of Current Investments	2,500.00	3,264.84
Fixed Deposit Placed	(5.27)	(5.00)
Loans to Subsidiary	(628.00)	-
Interest Income	123.80	82.99
<b>Net Cash From / (Used in) Investing Activities</b>	<b>(12,084.15)</b>	<b>(1,990.70)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of Share Capital	155.84	-
Proceeds of Non-current Borrowings	-	203.53
Repayment of Non-current Borrowings	(178.21)	(85.26)
Movement in Current Borrowings (net)	(294.93)	2.00
Lease Payments	(94.50)	(94.50)
Margin Money (net)	(0.65)	1.87
Interest Paid	(77.21)	(114.98)
<b>Net Cash From / (Used in) Financing Activities</b>	<b>(489.66)</b>	<b>(87.34)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>144.45</b>	<b>1,131.32</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1,180.20</b>	<b>48.92</b>
Unrealised Gain/(loss) on Foreign Currency Transactions (net)	0.04	0.08
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1,180.16</b>	<b>48.84</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>1,324.70</b>	<b>1,180.20</b>
Unrealised Gain/(loss) on Foreign Currency Transactions (net)	0.09	0.04
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>1,324.61</b>	<b>1,180.16</b>

\* Includes amount received /receivable of Rs. 9,780.91 lakhs (Previous Year Rs. 1,309.81 lakhs) on account of Scheme of Arrangment.





**Notes on Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21<sup>st</sup> May, 2025.
2. Pursuant to exercise of the options issued under "Borosil Scientific Limited - Special Purpose Employee Stock Option Plan 2023", the Company has made allotment of 31,221 Equity Shares and 1,36,911 Equity Shares, respectively of the face value of Re. 1/- each for the quarter and year ended 31<sup>st</sup> March, 2025, which has resulted into increase of paid up Equity Share Capital by Rs. 0.31 lakhs and Rs. 1.37 lakhs, respectively and Securities Premium by Rs. 32.06 lakhs and Rs. 154.47 lakhs, respectively.
3. The Company had introduced a Voluntary Retirement Scheme (VRS) for the eligible workers at its plant situated at Village Ambad, Nashik, Maharashtra . Subsequent to the financial year ended 31<sup>st</sup> March, 2025, the Company entered into a Memorandum of Settlement, with the Bhartiya Kamgar Sena(BKS), outlining the terms of final settlement under VRS. BKS is a trade union registered under Trade Union's Act, 1926, representing the said eligible workers. The financial impact of the VRS will be recognized in the books of account once the liability is fully crystallized.
4. The figures for the corresponding previous period/year have been rearranged/ regrouped/ reclassified, wherever necessary, to make them comparable. The figures for the quarter ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For Borosil Scientific Limited  
(Formerly Known as Klass Pack Limited)

Place: Mumbai  
Date :21<sup>st</sup> May, 2025



**Vinayak Patankar**  
Whole-time Director & CEO  
(DIN 07534225)

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
BOROSIL SCIENTIFIC LIMITED (Formerly known as Klass Pack Limited)**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of Audited Consolidated Financial Results of **Borosil Scientific Limited (Formerly known as Klass Pack Limited)** ("the Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2025 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial statements / financial information of the subsidiary, the Statement:

- a. includes the results of its subsidiary Goel Scientific Glass Works Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income comprising of net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of





Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion on the statement.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered





material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by him. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

- (i) The Statement include the audited financial results of the subsidiary, whose financial statements/ financial information reflect total assets of Rs. 4,157.72 Lakhs as at 31<sup>st</sup> March, 2025, total revenue of Rs. 1,292.01 Lakhs & Rs. 4,928.08 Lakhs, total net profit/(Loss) after tax of Rs. (514.47) Lakhs & Rs. (699.41) Lakhs and total comprehensive income of Rs. (541.03) Lakhs & Rs. (728.36) Lakhs for the quarter and year ended 31<sup>st</sup> March, 2025 respectively, and cash outflow (net) of Rs. 25.00 Lakhs for the year ended 31<sup>st</sup> March, 2025, as considered in the Statement. The independent auditors' reports on financial statements /financial information of this entity has been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.



- (ii) The Statement includes the Consolidated Financial Results for the quarter ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 being the balancing figures between audited figures of the respective full financial year and the published year to date figures up to the nine months ended 31<sup>st</sup> December, 2024 and 2023.

Our opinion is not modified in respect of above matter.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/W100355

**Anuj Bhatia**

Partner

Membership No. 122179

UDIN No.- 25122179BMLJBB1437



Place: Mumbai

Date: 21<sup>st</sup> May, 2025



**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

(Rs. in lakhs except as stated)

S. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
I.	<b>Income:</b>					
	Revenue From Operations	12,948.48	10,145.37	11,571.02	43,848.71	39,598.47
	Other Income	259.41	185.72	148.04	781.63	401.77
	<b>Total Income (I)</b>	<b>13,207.89</b>	<b>10,331.09</b>	<b>11,719.06</b>	<b>44,630.34</b>	<b>40,000.24</b>
II.	<b>Expenses:</b>					
	Cost of Materials Consumed	4,112.32	3,488.48	3,438.39	14,353.91	12,847.10
	Purchases of Stock-in-Trade	544.87	278.83	783.88	1,384.09	1,549.42
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	550.34	(4.72)	38.68	411.60	76.69
	Employee Benefits Expense	1,983.18	1,946.02	1,828.43	7,708.35	7,523.70
	Finance Costs	43.94	35.32	66.80	154.56	270.17
	Depreciation and Amortization Expense	469.66	458.49	445.23	1,847.45	1,644.87
	Other Expenses	4,101.49	3,435.01	3,655.34	14,731.26	12,933.18
	<b>Total Expenses (II)</b>	<b>11,805.80</b>	<b>9,637.43</b>	<b>10,256.75</b>	<b>40,591.22</b>	<b>36,845.13</b>
III.	<b>Profit before share of profit in associate, exceptional items and tax (I - II)</b>	<b>1,402.09</b>	<b>693.66</b>	<b>1,462.31</b>	<b>4,039.12</b>	<b>3,155.11</b>
IV.	Share of profit in associates	-	-	-	-	-
V.	<b>Profit before Exceptional Items and tax (III + IV)</b>	<b>1,402.09</b>	<b>693.66</b>	<b>1,462.31</b>	<b>4,039.12</b>	<b>3,155.11</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit Before Tax (V - VI)</b>	<b>1,402.09</b>	<b>693.66</b>	<b>1,462.31</b>	<b>4,039.12</b>	<b>3,155.11</b>
VIII.	<b>Tax Expense:</b>					
	(1) Current Tax	392.29	243.60	611.92	1,080.36	1,310.54
	(2) Deferred Tax	148.22	22.04	(95.56)	286.44	(503.58)
	<b>Total Tax Expenses</b>	<b>540.51</b>	<b>265.64</b>	<b>516.36</b>	<b>1,366.80</b>	<b>806.96</b>
IX.	<b>Profit for the Period / Year (VII - VIII)</b>	<b>861.58</b>	<b>428.02</b>	<b>945.95</b>	<b>2,672.32</b>	<b>2,348.15</b>
X.	<b>Other Comprehensive Income (OCI)</b>					
	<b>Items that will not be reclassified to profit or loss:</b>					
	a) Re-measurement gains / (losses) on defined benefit plans	(9.62)	(6.25)	20.08	(28.39)	(27.59)
	b) Income tax effect on above	2.42	1.57	(6.56)	7.15	6.95
	<b>Total Other Comprehensive Income</b>	<b>(7.20)</b>	<b>(4.68)</b>	<b>13.52</b>	<b>(21.24)</b>	<b>(20.64)</b>
XI.	<b>Total Comprehensive Income for the period / year (IX + X)</b>	<b>854.38</b>	<b>423.34</b>	<b>959.47</b>	<b>2,651.08</b>	<b>2,327.51</b>
XII.	<b>Profit attributable to:</b>					
	Owners of the Company	866.98	430.35	929.39	2,680.37	2,355.86
	Non-controlling interest	(5.40)	(2.33)	16.56	(8.05)	(7.71)
XIII.	<b>Other Comprehensive Income attributable to:</b>					
	Owners of the Company	(6.94)	(4.67)	13.47	(20.96)	(20.49)
	Non-controlling interest	(0.26)	(0.01)	0.05	(0.28)	(0.15)
XIV.	<b>Total Comprehensive Income attributable to:</b>					
	Owners of the Company	860.04	425.68	942.86	2,659.41	2,335.37
	Non-controlling interest	(5.66)	(2.34)	16.61	(8.33)	(7.86)
XV.	<b>Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up)(Refer Note 2)</b>	889.33	889.02	887.96	889.33	887.96
XVI.	<b>Other Equity excluding Revaluation Reserve</b>				38,451.08	35,603.42
XVII.	<b>Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>					
	Basic (Not Annualised)*	0.98*	0.48 *	1.05 *	3.02	2.65
	Diluted (Not Annualised)*	0.98*	0.48 *	1.05 *	3.02	2.65



**BOROSIL SCIENTIFIC LIMITED**  
(FORMERLY KNOWN AS KLASS PACK LIMITED)

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in lakhs)

S. No.	Particulars	Consolidated				
		Quarter ended			Year ended	Year ended
		(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
1	<b>Segment Revenue :</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	9,770.04	7,054.44	8,369.33	30,990.44	26,564.51
	b. Glassware	3,018.23	2,973.00	3,068.25	12,372.77	12,684.49
	c. Others	160.21	117.93	133.44	485.50	349.47
	<b>Total</b>	<b>12,948.48</b>	<b>10,145.37</b>	<b>11,571.02</b>	<b>43,848.71</b>	<b>39,598.47</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Revenue from operations</b>	<b>12,948.48</b>	<b>10,145.37</b>	<b>11,571.02</b>	<b>43,848.71</b>	<b>39,598.47</b>
2	<b>Segment Results (Profit /(Loss) before tax and non-controlling interests):</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	2,148.87	1,585.85	2,164.63	7,022.07	4,669.10
	b. Glassware	(352.13)	(505.18)	(299.52)	(1,367.04)	(815.90)
	c. Others	79.32	37.42	65.44	221.78	144.58
	<b>Total</b>	<b>1,876.06</b>	<b>1,118.09</b>	<b>1,930.55</b>	<b>5,876.81</b>	<b>3,997.78</b>
	Less:- Finance Cost	43.94	35.32	66.80	154.56	270.17
	Less:- Other unallocable expenditure (net of income)	430.03	389.11	401.44	1,683.13	572.50
	<b>Profit before Tax</b>	<b>1,402.09</b>	<b>693.66</b>	<b>1,462.31</b>	<b>4,039.12</b>	<b>3,155.11</b>
3	<b>Segment Assets</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	20,526.55	20,436.67	19,331.86	20,526.55	19,331.86
	b. Glassware	11,110.04	11,011.62	11,463.54	11,110.04	11,463.54
	c. Others	279.45	244.57	280.22	279.45	280.22
	d. Un-allocated	18,977.29	17,618.14	18,242.87	18,977.29	18,242.87
	<b>Total</b>	<b>50,893.33</b>	<b>49,311.00</b>	<b>49,318.49</b>	<b>50,893.33</b>	<b>49,318.49</b>
4	<b>Segment Liabilities</b>					
	a. Scientific – Laboratory Glass & equipment and Process System	5,562.37	5,298.98	6,203.32	5,562.37	6,203.32
	b. Glassware	2,205.84	1,862.36	2,702.41	2,205.84	2,702.41
	c. Others	25.58	27.22	35.02	25.58	35.02
	d. Un-allocated	2,639.33	2,582.76	2,758.23	2,639.33	2,758.23
	<b>Total</b>	<b>10,433.12</b>	<b>9,771.32</b>	<b>11,698.98</b>	<b>10,433.12</b>	<b>11,698.98</b>

**Note :**

The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker (CODM) as per the Indian Accounting Standard 108 "Operating Segments". Considering the categories of business operations conducted and based on the future business plans, during the period ended, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly for the quarter and year ended, the Group has identified two segments, namely "Scientific – Laboratory Glass & equipment and Process System" and "Glassware". The figures for the previous periods / year have been regrouped to make them comparable with those of the current period.

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Group has reported "Segment information", as described below:

**Scientific – Laboratory Glass & equipment and Process System:-** Comprising of items used in laboratories, production floor and research and development

**Glassware:-** pharmaceutical primary packaging and domestic glassware items

**Others :-** Comprising of Filter Paper etc.

**Unallocated:-** Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.





**BOROSIL SCIENTIFIC LIMITED**  
(FORMERLY KNOWN AS KLASS PACK LIMITED)

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. in lakhs)

Particulars	Consolidated	
	As at	As at
	(31/03/2025)	(31/03/2024)
<b>I. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	12,007.59	12,379.45
(b) Capital work-in-progress	139.35	82.63
(c) Goodwill on Amalgamation	6,219.37	6,219.37
(d) Other Intangible assets	520.19	624.77
(e) Intangible assets under development	3.83	20.78
(f) Financial Assets		
(i) Investments	1.25	1.31
(ii) Loans	19.89	7.00
(iii) Others	251.83	190.34
(g) Deferred Tax Assets (net)	459.44	487.09
(h) Non Current Tax Assets (net)	34.37	55.62
(i) Other non current assets	241.29	194.19
<b>Total non current assets</b>	<b>19,898.40</b>	<b>20,262.55</b>
<b>2 Current Assets</b>		
(a) Inventories	9,653.36	9,686.15
(b) Financial Assets		
(i) Investments	10,541.99	-
(ii) Trade Receivables	7,055.87	6,147.99
(iii) Cash and cash equivalents	1,332.37	1,212.87
(iv) Bank Balances other than (iii) above	172.24	170.75
(v) Loans	18.75	24.49
(vi) Others	588.23	10,324.17
(c) Current Tax Assets (net)	7.59	9.40
(d) Other current assets	1,624.53	1,480.12
<b>Total current assets</b>	<b>30,994.93</b>	<b>29,055.94</b>
<b>TOTAL ASSETS</b>	<b>50,893.33</b>	<b>49,318.49</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	889.33	887.96
(b) Other Equity	39,549.37	36,701.71
<b>Equity attributable to the owners</b>	<b>40,438.70</b>	<b>37,589.67</b>
Non-controlling interest	21.51	29.84
<b>Total equity</b>	<b>40,460.21</b>	<b>37,619.51</b>
<b>LIABILITIES</b>		
<b>1 Non current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	174.18	449.50
(ii) Lease Liabilities	-	30.98
(b) Provisions	550.76	475.37
(c) Deferred Tax Liabilities (net)	995.48	743.84
<b>Total non current liabilities</b>	<b>1,720.42</b>	<b>1,699.69</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,238.67	1,208.43
(ii) Lease Liabilities	30.98	88.15
(iii) Trade Payables		
A) Total outstanding dues of micro and small enterprises	998.68	894.61
B) Total outstanding dues of creditors other than micro and small enterprises	2,481.90	3,139.57
(iv) Other Financial Liabilities	2,337.67	2,246.79
(b) Other current liabilities	948.86	1,293.62
(c) Provisions	578.86	960.34
(d) Current Tax Liabilities (net)	97.09	167.78
<b>Total current liabilities</b>	<b>8,712.70</b>	<b>9,999.29</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,893.33</b>	<b>49,318.49</b>





# BOROSIL SCIENTIFIC LIMITED

AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025

		(Rs. in lakhs)	
Particulars		For the Year Ended	For the Year Ended
		(31/03/2025)	(31/03/2024)
<b>A. Cash Flow from Operating Activities</b>			
Profit Before Tax as per Statement of Profit and Loss		4,039.12	3,155.11
Adjusted for :			
Depreciation and Amortisation Expense		1,847.45	1,644.87
Loss / (Gain) on Foreign Currency Transactions (net)		(8.91)	5.43
Loss / (Gain) on Financial Instruments measured at fair value through profit or loss (net)		(251.78)	(0.13)
Loss / (Gain) on Sale of Investments (net)		(16.15)	(24.53)
Interest Income		(35.08)	(151.30)
Loss / (Gain) on Sale / discarding of Property, Plant and Equipment (net)		14.29	7.23
Share Based Payment Expense		50.77	48.64
Finance Costs		154.56	270.17
Sundry Balances / Excess Provision Written Back (net)		(39.99)	(1.35)
Bad Debts		-	5.98
Provision / (Reversal) for Credit Impaired / Doubtful Advances (net)		165.57	46.69
Operating Profit before Working Capital Changes		5,919.85	5,006.81
Adjusted for :			
Trade and Other Receivables *		8,303.02	(3,208.92)
Inventories		32.79	712.95
Trade and Other Payables		(1,125.28)	2,039.25
Cash generated from operations		13,130.38	4,550.09
Direct Taxes Paid (net)		(1,127.39)	(1,549.94)
Net Cash From / (Used in) Operating Activities		12,002.99	3,000.15
<b>B. Cash Flow from Investing Activities</b>			
Purchase of Property, Plant and Equipment and Intangible Assets		(1,416.38)	(1,287.41)
Sale of Property, Plant and Equipment (net)		23.72	12.05
Purchase of Current Investments		(12,774.00)	-
Purchase of Non Current Investments (Subsidiary)		-	(2,264.70)
Sale of Current Investments		2,500.00	3,264.84
Fixed Deposit Placed		(5.27)	(5.00)
Interest Income		127.90	46.10
Net Cash From / (Used in) Investing Activities		(11,544.03)	(234.12)
<b>C. Cash Flow from Financing Activities</b>			
Proceeds from Issue of Share Capital to Non-Controlling Interest		-	5.00
Proceeds of Equity Share Capital		155.84	-
Proceeds of Non-current Borrowings		-	203.53
Repayment of Non-current Borrowings		(324.06)	(260.71)
Movement in Current Borrowings (net)		78.98	(1,258.55)
Lease Payments		(94.50)	(94.50)
Margin Money (net)		(1.72)	37.41
Interest Paid		(154.68)	(241.81)
Net Cash From / (Used in) Financing Activities		(340.14)	(1,609.63)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		118.82	1,156.40
Opening Balance of Cash and Cash Equivalents		1,212.87	48.92
On Account of Acquisition		-	8.21
Unrealised Gain/(loss) on Foreign Currency Transactions (net)		(0.58)	0.08
Opening Balance of Cash and Cash Equivalents		1,213.45	57.05
Closing Balance of Cash and Cash Equivalents		1,332.37	1,212.87
Unrealised Gain/(loss) on Foreign Currency Transactions (net)		0.10	(0.58)
Closing Balance of Cash and Cash Equivalents		1,332.27	1,213.45

\* Includes amount received /receivable of Rs. 9,780.91 lakhs (Previous Year Rs. 1,309.81 lakhs) on account of Scheme of Arrangement.



**Notes on Audited Consolidated Financial Results for the quarter and year ended  
31<sup>st</sup> March, 2025:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21<sup>st</sup> May, 2025.
2. Pursuant to exercise of the options issued under "Borosil Scientific Limited - Special Purpose Employee Stock Option Plan 2023", the Company has made allotment of 31,221 Equity Shares and 1,36,911 Equity Shares, respectively of the face value of Re. 1/- each for the quarter and year ended 31<sup>st</sup> March, 2025, which has resulted into increase of paid up Equity Share Capital by Rs. 0.31 lakhs and Rs. 1.37 lakhs, respectively and Securities Premium by Rs. 32.06 lakhs and Rs. 154.47 lakhs, respectively.
3. The Company had introduced a Voluntary Retirement Scheme (VRS) for the eligible workers at its plant situated at Village Ambad, Nashik, Maharashtra . Subsequent to the financial year ended 31<sup>st</sup> March, 2025, the Company entered into a Memorandum of Settlement, with the Bhartiya Kamgar Sena(BKS), outlining the terms of final settlement under VRS. BKS is a trade union registered under Trade Union's Act, 1926, representing the said eligible workers. The financial impact of the VRS will be recognized in the books of account once the liability is fully crystallized.
4. The figures for the corresponding previous period/year have been rearranged/ regrouped/ reclassified, wherever necessary, to make them comparable. The figures for the quarter ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For Borosil Scientific Limited  
(Formerly Known as Klass Pack Limited)

Place: Mumbai  
Date :21<sup>st</sup> May, 2025



  
**Vinayak Patankar**  
Whole-time Director & CEO  
(DIN 07534225)