

DISCLOSURE PURSUANT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021, IN RESPECT OF EMPLOYEE STOCK OPTION PLAN / SCHEME

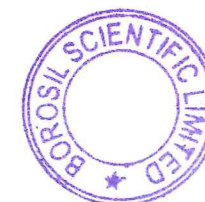
Sr. No	Particulars	Special Purpose Employee Stock Option Plan 2023 ("SP - ESOP 2023")	Borosil Scientific Limited – Employee Stock Option Scheme ("BSL ESOS")
A	Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time	The disclosures are provided in note no. 39.1 and 39.2 of the standalone financial statement forming part of the Annual Report for FY 2025-26.	
B	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time	4.47	
C	Details related to ESOS		
(i)	A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including:-		
	(a) Date of shareholders' approval for the options granted under the plan / scheme	The Composite Scheme of Arrangement amongst Borosil Limited, the Company i.e. Borosil Scientific Limited (Formerly Known as Klass Pack Limited), Borosil Technologies Limited, and their respective Shareholders and Creditors (" Composite Scheme ") was approved by the National Company Law Tribunal, Mumbai Bench, vide its order dated November 2, 2023, and made effective on December 2, 2023. By virtue of the said Composite Scheme, the Board of Directors, had approved SP ESOP 2023 on November 23, 2023 and the shareholders' approval was not required.	September 3, 2024



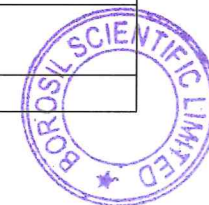
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	(b) Total number of options approved for grants under the plan/scheme	5,51,064	44,00,000
	(c) Vesting Requirements	Pursuant to the Composite Scheme, individuals holding 4 options under ESOP schemes of Borosil Limited were granted 3 options of the Company. The Company while allocating options, had considered the period elapsed under ESOP Scheme of Borosil Limited for determining the vesting & exercise period, subject to applicable laws. The Vesting Schedule for 5,21,139 options granted is as under: 33%, 33% and 34% of the options granted were vested after completion of 1st year, 2nd year and 3rd year respectively from original date of grant.	Options granted under BSL ESOS would Vest after 1 (one) year but not later than 5 (five) years from the date of grant of such Options. The Vesting Schedule for 14,14,800 options granted is as under: 25%, 25%, 25% and 25% of the options granted would vest after completion of 1st year, 2nd year, 3rd year and 4th year respectively, from the date of grant of options.



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	(d) Exercise Price or Pricing formula	Pricing formula: The Exercise price was decided by the Nomination and Remuneration Committee after considering the fair adjustments required pursuant to the Composite Scheme. Exercise Price: 5,21,139 options were granted on July 11, 2024, with following exercise price: a) 32,708 options at an exercise price of Rs. 96.13 b) 2,20,297 options at an exercise price of Rs.110.28 c) 37,308 options at an exercise price of Rs.113.23 d) 2,09,826 options at an exercise price of Rs.120.66 e) 21,000 options at an exercise price of Rs.128.02 The Exercise price of Options granted has been adjusted in a manner that Pre-Demerger Exercise price of Options granted under ESOP Schemes of Borosil Limited is equal to Post Demerger Exercise price of Options under ESOP Schemes of Borosil Limited along with Post Demerger Exercise price of Options of Borosil Scientific Limited.	Pricing formula: The exercise price shall be market price of shares or discount upto 10% or premium of upto 10% to the market price, as may be decided by Nomination & Remuneration Committee, from time to time. Exercise Price: a) 14,08,100 options were granted on February 11, 2025, at an exercise price of Rs. 141 per option. b) 6,700 options were granted on February 11, 2026, at an exercise price of Rs. 95 per option.



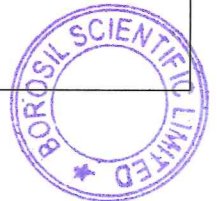
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	(e) Maximum term of options granted	Options granted under SP-ESOP 2023 would vest after 1 (one) year but not later than 3 (three) years from the date of grant of such Options. The Company while allocating options, had considered the period elapsed under ESOP Scheme of Borosil Limited for determining the vesting & exercise period, subject to applicable laws. The Exercise Period shall be 5 years from the date of Vesting of respective Options.	Vesting period is 4 years and Exercise period is 5 years from the date of respective vesting.
	(f) Source of shares (primary, secondary or combination)	Primary issuance of shares	Primary issuance of shares
	(g) Variation in terms of options	NA	NA
(ii)	Method used to account for the options	Fair Value Method	Fair Value Method
(iii)	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed	Not Applicable, as the Company has adopted Fair Value Method	Not Applicable, as the Company has adopted Fair Value Method
(iv)	Options movement during the year		
	Number of options outstanding as on 01.04.2025	3,61,644	14,08,100
	Number of options granted during FY 2025-26	NIL	6,700
	Number of options forfeited / lapsed during FY 2025-26	23,994	1,65,875
	Number of options vested during FY 2025-26	87,552	3,11,700



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	Number of options exercised during FY 2025-26	13,747	Nil
	Number of shares arising as a result of exercise of options during FY 2025-26	13,747	Nil
	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Rs. 15,27,666	Nil
	Loan repaid by the Trust during FY 2025-26 from exercise price received	Not Applicable	Not Applicable
	Total number of options outstanding as on 31.03.2026	3,23,903	12,48,925
	Total number of options exercisable as on 31.03.2026	3,16,763	3,07,125
(v)	Weighted-average exercise prices and weighted-average fair values of options (shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock)	Weighted – average exercise price for the options granted - No options have been granted during the year. Weighted – average fair value for the options granted - No options have been granted during the year.	Weighted – average exercise price for the options granted is Rs. 95 Weighted – average fair value for the options granted is Rs. 36.93



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(vi)	Employee wise details of options granted to:			
	a)Senior Managerial Personnel as defined under Regulation 16(d) of SEBI Listing Regulations	Nil	Nil	
	b)Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	Nil	Mr. Kislay Jha, Chief of Staff was granted 6,700 options at exercise price of Rs. 95	
	c)Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Nil	Nil	
(vii)	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:			
	(a) Weighted Average values of following:	For 5,21,139 options	For 14,08,100 options	For 6,700 options
	i. Share price at the date of grant (in Rs.)	Rs. 198.84	Rs. 145.47	Rs. 105.50
	ii. Exercise price (in Rs.)	The Exercise price of Options granted had been adjusted in a manner that Pre-Demerger Exercise price of Options granted under ESOP Schemes of Borosil Limited is equal to Post Demerger Exercise price of Options under ESOP Schemes of Borosil Limited along with Post Demerger Exercise price of Options of Borosil Scientific Limited. 1. 32,708 options at an exercise price of Rs. 96.13 2. 2,20,297 options at an exercise price of Rs. 110.28	Rs. 141.00	Rs. 95.00



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		3. 37,308 options at an exercise price of Rs. 113.23 4. 2,09,826 options at an exercise price of Rs. 120.66 5. 21,000 options at an exercise price of Rs. 128.02		
	iii. Expected volatility	25% to 38.60%	25.00%	
	iv. Expected option life	6 months to 2.51 years	3 years	
	v. Expected dividends	0% to 0.40%	0%	
	vi. Risk-free interest rate	4.13% to 7.44%	6.73%	6.09 % to 6.41%
	(b) Method used and assumptions made to incorporate effects of expected early exercise	Black-Scholes Options Pricing Model.	Black-Scholes Options Pricing Model.	
	(c) How expected volatility was determined, including explanation of the extent to which expected volatility was based on historical volatility	Based on Historical share price volatility.	Based on Historical share price volatility.	
	(d) Whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition	Yes, all features of the option grant were incorporated into the measurement of fair value, such as a market condition.	Yes, all features of the option grant were incorporated into the measurement of fair value, such as a market condition.	

For Borosil Scientific Limited


Sanjay Gupta

Company Secretary & Compliance Officer

ICSI Membership No.: A24641

